GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment- Finance Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** –Smt K.Nagalakshmi Kumari, Assistant Director (IA)(Rtd) – Refund of Savings Fund Together With Interest Accrued Thereon – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.360 **Dated:-01-03-2017**

Read the following:-

1. G.O.Ms.No.323, Finance (Accts. II) Department, dt:- 12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department,dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department,dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department,dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006.
8. G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9. G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10. G.O.Rt.No.1360, Finance(Admn-I) Department dt:-07-05-2016.
11. O.O.Rt No.986, Finance(OP-I) Department dt:-31-10-2016.
12. Application of Smt K.Nagalakshmi Kumari, Assistant Director (IA) (Rtd) ,Finance Department, dt:-06-12-2016 .

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O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 9th read above, sanction is hereby accorded for payment of **Rs.43,658/- (Rupees forty three thousand six hundred and fifty eight only)** towards saving fund portion of contribution of Rs.13,178/- (Rupees thirteen thousand one hundred and seventy eight only) and towards interest thereon for a sum of Rs.30,480/- (Rupees thirty thousand four hundred and Eighty only) under Group Insurance Scheme to Smt K.Nagalakshmi Kumari, Assistant Director (IA)(Rtd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees ten only) per month from 1st May, 1989 to 31st October, 1992, Rs. 20/- (Rupees twenty only) per month from 1st November, 1992 to 31st October 1994, Rs.30/- (Rupees thirty only) per month from 1st November, 1994 to 31st October, 2004, Rs.60/- (Rupees sixty only) per month from 1st November, 2004 to 31st October, 2008, Rs.120/-(Rupees one hundred and twenty only) per month from 1st November, 2008 to 31st October, 2016. Calculation sheet is enclosed to this order.

(Cont. P2)

2. The details of the employee are as follows as per the reference 4th read above:

Name of the employee and designation	Smt. K.Nagalakshmi Kumari, Assistant Director (IA) (Rtd.), Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. May, 1989 to 31st October 1992 @ Rs.10/- p.m.
Change of higher group	w.e.f. November, 1992 to 31st October, 1994 @ Rs.20/- p.m. w.e.f. November, 1994 to 31st October, 2004 @ Rs.30/- p.m. w.e.f. November, 2004 to 31st October, 2008 @ Rs.60/-p.m. w.e.f. November, 2008 to 31st October, 2016 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 43,658/-**
Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Smt K.Nagalakshmi Kumari, Assistant Director(IA)(Rtd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SUVARTHA RANI
DEPUTY SECRETARY TO GOVERNMENT

To
Smt. K.Nagalakshmi Kumari, Assistant Director (IA)(Rtd), Finance Department.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch,Velagapudi.
The Principal Accountant General (A&E), A.P. Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam.
SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER

Finance (Claims) Department

Statement showing the calculation of AP Employees Group Insurance Scheme fund together with interest in respect of Smt. K. Nagalakshmi Kumari, Assistant Director, Finance Department who is retired from service on attaining the age of superannuation on 31st October, 2016.

(A)	1	01.05.1989 to 31.10.1992 @ Rs. 10/- per month			
	2	01.11.1992 to 31.10.1994 @ Rs.20/- per month			
	3	01.11.1994 to 31.10.2004 @ Rs.30/- per month			
	4	01.11.2004 to 31.10.2008 @ Rs.60/- per month			
	5	01.11.2008 to 31.10.2016 @ Rs.120/- per month			
(B)	1	01.05.1989 to 31.10.1992 @ Rs.10/- p.m. (1) Unit 3 years 6 months			
	2	01.11.1992 to 31.10.1994 @ Rs.20/- p.m. (2) units 2 years			
	3	01.11.1994 to 31.10.2004 @ Rs.30/- p.m. (2) Units 10 years			
	4	01.11.2004 to 31.10.2008 @ Rs.60/-p.m. (4) Units 4 years			
	5	01.11.2008 to 31.10.2016 @ Rs.120/- p.m. (8) Units 8 years			
(C)			Principal	Interest	Total
	1	01.05.1989 to 31.10.1992 @ Rs.10/- pm 3 yrs & 6 months (1) unit (T.I) - 286 * 1 = 36*6.875*1 i.e., Principal Rs.248 & Interest Rs.38/-	248	38	286
	2	01.11.1992 to 31.10.1994 @ Rs.20/- pm 2 yrs (2) unit (T.II) - Rs.181&2 = Rs.362=24*6.875*2 i.e., Principal Rs.330/- & Int. Rs.32/-/	330	32	362
		Interest as per (T.I) 1942*1		1942	1942
		Interest as per (T.II) 1227*2		2454	2454
	3	01.11.1994 TO 31.10.2004 @ Rs.30/- pm (2) units 10 yrs - Rs.8409*2 = Rs.16818 = 120*10.50*2 i.e., Principal Rs.2520/- & interest Rs.14298	2520	14298	16818
	4	01.11.2004 to 31.10.2008 @ Rs.60/- pm 4 units 4 yrs - Rs.2583*4=Rs.10332 = 48*10.50*4 i.e., Principal Rs.2016/- & interest Rs.8316	2016	8316	10332
	5	01.11.2008 to 31.10.2016 @ Rs.120/- pm (8) units 8 yrs - Rs.1433*8 = Rs.11464/- = 96*10.50*8 i.e., Principal Rs.8064/- & int. Rs.3400/-	8064	3400	11464

(D) ABSTRACT

	Saving Fund	Interest	
1	Rs.~~386~~ 248	Rs.38	
2	Rs.330	Rs.32	
		Rs.1942	
		Rs.2454	
3	Rs.2520	Rs.14298	
4	Rs.2016	Rs.8316	
5	Rs.8064	Rs.3400	
	Grand total = Rs.13,178 +Rs.30,480 =		**Rs.43,658**

Assistant Secretary to Govt.
Drawing & Disbursing Officer
Finance (Claims) Department
A.P. Secretariat, Velagapudi,
AMARAVATI - 522 237.

SECTION OFFICER